Name of the Bank	1996-97	1997-98	1998-99
Allahabad Bank	64.30	120.21	135.00
Andhra Bank	35.70	75.25	90.04
Bank of Baroda	270.00	458.73	421.44
Bank of India	360.02	364.51	201.14
Bank of Maharashtra	47.26	50.29	51.89
Canara Bank	147.40	203.02	225.06
Central Bank of India	150.83	174.89	146.25
Corporation Bank	125.13	100.07	102.03
Dena Bank	72.91	105.04	110.09
Indian Bank	−380.09	−301.50	−775.50
Indian Overseas Bank	104.61	113.06	55.34
Oriental Bank of Commerce	190.25	210.00	230.12
Punjab & Sind Bank	20.00	66.09	80.45
Punjab National Bank	238.00	477.35	372.12
Syndicate Bank	66.96	82.66	142.58
UCO Bank	−178.23	−96.22	−67.77
Union Bank of India	215.88	250.10	160.22
United Bank of India	−113.64	9.62	14.70
Vijaya Bank	18.98	23.31	30.23
Total Profit for Nati. Banks	2124.44	2965.00	238.70
Total Loss for Nati. Banks	−678.90	−397.72	−846.27
Total Profit for PSBs	6774.30	5424.77	4104.38
Total Loss for PSBs	675.96	−397.72	−846.27
Net Position for PSBs	3096.42	5027.05	3258.09

Disposal of Immovable Properties of PSUs after Disinvestment

1307. SHRI VAYALAR RAVI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have taken any steps to prevent disposing off of the immovable properties of public sector enterprises after disinvestment; and

(b) if so, the details thereof and the action proposed to be taken to prevent any such action by certain bidders.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) In cases of

strategic sale involving transfer of management, a Shareholder's Agreement is signed with the strategic partner providing the terms and conditions of the transfer.

All necessary post-disinvestment issues are considered while drafting such Shareholder's Agreement.

National Policy for Restructuring and Disinvestment of State PSUs

1308. SHRI GURUDAS DAS GUPTA:
SHRI J. CHITHARANJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are formulating a comprehensive National Policy for restructuring the disinvestment of the State Public Sector Enterprises; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The policy regarding restructuring and disinvestment of State Public Sector Enterprises is to be formulated by the concerned State Governments.

Trial against accused in Security Scam

1309. SHRI GURUDAS DAS GUPTA: Will the Minister of FINANCE be pleased to state:

(a) what is the present status with regard to the investigations and trial against the accused in the security scam; and

(b) in how many cases investigations were completed; chargesheeted and convicted?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The Central Bureau of Investigation (CBI) has reported that 72 cases were registered in connection with the irregularities in securities transactions and investigation has been completed in all the cases. In forty six cases, chargesheets have been filed. Courts have passed orders for conviction in three cases.